

UNITED FIRE GROUP, INC.
RECOVERY OF ERRONEOUSLY AWARDED COMPENSATION POLICY

If United Fire Group, Inc. (the “Company”) is required to prepare an accounting restatement due to the material noncompliance of the Company with any financial reporting requirement under the securities laws, the Company will recover from any current or former executive officer of the Company who received incentive-based compensation (including stock options and stock awarded as compensation) during the 3-year period preceding the date on which the Company is required to prepare an accounting restatement, based on the erroneous data, in excess of what would have been paid to the executive officer under the accounting restatement. For purposes of this policy, incentive-based compensation will not include any equity granted as a portion of base salary.

Any determination of the Board of Directors will be binding on the current or former executive officer applicable individual.

This policy may be amended and/or restated by the Board (or an authorized committee of the Board).

This policy must be interpreted and administered consistent with the requirements of Section 10D of the Securities Exchange Act of 1934, as amended, and any regulations and interpretations promulgated under Section 10D.

Adopted by the Board of Directors on November 15, 2013